**Chapter 1**

**MANAGEMENT TODAY**

**Overview**

The chapter begins with this inspiring sentence “Life is propelling us forward in paths we never would have imagined.” As an introductory chapter it provides basic principles on the subject of resource management and includes the National Council on Family Relations (NCFR) description. NCFR says that, “Family resource management is an understanding of the decisions individuals and families make about developing and allocating resources including time, money, material assets, energy, friends, neighbors, and space to meet their goals.” Goal seeking is linked to happiness, an overall assessment of an individual’s quality of life.

Updates are given on world population (around 7 billion) and in the U.S. and most advanced countries fewer people per household.

Management is a process involving thinking, action, and results. The process begins with a problem, need, want, or goal. People need results, the perception or outcome that their efforts are moving them forward.

**Instructional Ideas**

Use the questions on page four to get an in-class discussion going:

* How can I find a fulfilling career?
* Where should I live?
* Should I go to graduate school?
* What should I be doing with my life?
* How can I succeed?
* Where do I fit in?

Career advisers report that many students are having a difficult time finding answers especially to finding a major and an occupation. The state of the economy and specifically employment makes finding jobs and internships (even unpaid ones) harder than ever. A graduate student in psychology reported calling 71 places for an unpaid internship in a city until number 72 said yes. She wanted to go there because her family lived in the area. Self-awareness and preparation are keys as well as persistence, ambition, resilience, and most of all, resource management. She took the time and energy to keep on trying until she got a positive response. *Can a student in your class* *describe a similar experience?* One assumes most have applied for jobs during their high school and college years.

Choice, risk, and happiness are defined in the chapter as well as the management process. **Happiness** is introduced close to the beginning of this edition because one seeks happiness or contentment when making decisions. *Happiness is individually* *defined, how do your students define happiness?* Have them say answers out loud or write them on paper and pass to the front (unsigned) for you to read to the class. Put the answers in categories for the whole class to discuss.

Why manage? We all have to in order to survive. Who manages? We all do.

Needs vs. wants and Maslow’s Hierarchy of Needs are described. Put the Hierarchy on the board or screen, discuss the levels from low (physiological such as air, food, water to high self-actualization, page 16).

Discuss the Interdisciplinary Foundations beginning on page 17. Ask for a show of hands, how many students have had Anthropology, Psychology, Sociology, and Economics? Ask them what they remember from those classes.

Changes in family and household composition are introduced on page 26 and continues to 27 and into the next chapter. Students can discuss their families and plans for the future.

To introduce the students to thinking beyond their age group, cover the material on Managing the 2nd Half of Life which begins on page 20. What are the management challenges for the middle years and older?

**Case Studies** are on pages 7 and 11. **Critical Thinking** boxes are located on pages 8, 11, 15, 24, and 27. See the Preface for an explanation of the value of critical thinking.

**Multiple Choice Questions**

1. Most agree that \_\_\_\_\_\_\_\_\_\_\_\_\_\_ is the degree to which the overall quality of one’s life is judged as favorable. The General Social Surveys (GSS) of the United States asks questions about this.
2. Happiness
3. Fortitude
4. Effectiveness
5. Decision making

A, p. 7

1. \_\_\_\_\_\_\_\_\_\_\_ is the act of selecting among alternatives.
2. Choice
3. Risk
4. Opportunity
5. Fatalism

A, p. 4

1. Management is the process of:
2. Controlling others’ lives
3. Using resources to achieve goals
4. Changing one’s perspective for the better
5. Acting in a habitual or repetitive pattern

B, p. 9

1. The World’s most populous country is:
2. The United States
3. Greece
4. India
5. China

D, p. 8

1. In 2050 it is estimated that the world’s most populous country will be:
2. Indonesia
3. Japan
4. India
5. Brazil

C, p. 8

1. According to Maslow’s Hierarchy of Needs, physiological is the most basic. What is the need that comes next?
2. Esteem
3. Self-Actualization
4. Belongingness and Love
5. Safety

D, p. 16

1. A basic principle in management is that where there is risk, there is \_\_\_\_\_\_\_\_.
2. Opportunity
3. Reliability
4. Decision making
5. Extenuating circumstances

A, p. 4

1. When people in the United States answer government surveys about how they feel about things, most report they are:
2. Very happy
3. Pretty happy
4. Not too happy
5. Miserable

B, p. 5

1. The worldwide trend is for populations to be increasingly:
2. Mobile and urban
3. Insular and stay at home
4. Spread out rural to seaside
5. Northern moving because of global warming

A, p. 10

1. Needs and wants are different. Wants are things that are:
2. Crucial, have to have
3. Desired, but not necessary for survival
4. Economic only
5. Important for getting ahead

B, p. 10

1. Information that returns to the system is known as:
2. Genomes
3. E-innovation
4. Listening
5. Feedback

D, p. 12